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**CU Companies Welcomes Minnesota Power Employees Credit Union
*MPECU signs contract with the CU Mortgage business unit***

New Brighton, MN (June 17, 2011) – CU Companies is pleased to announce that Minnesota Power Employees Credit Union has partnered with the company for mortgage services (CU Mortgage) which includes online loan origination, processing, and servicing. The credit union pointed to CU Companies’ high service standards, loan process efficiency and proven experience managing risk as the key reasons they selected the company as a partner in their mortgage program.

Minnesota Power Employees Credit Union was established in 1933. During its first 61 years, it served solely the employees and family members of Minnesota Power. With assets of more than \$80 million, MPECU now serves the financial needs of over 6,400 members from a diverse field of membership which includes employees and families of ALLETE INC., Qwest, Qwest DEX, at&t, LHB, Cirrus, Stewart-Taylor Printing, Sansio, Duluth News Tribune, Enbridge Energy, Enventis Telecom, CW Technology, maurices, and COMO Oil & Propane. MPECU has two locations in Duluth, Minn. To learn more, visit www.mpecu.com.

“We are pleased that Minnesota Power Employees Credit Union has become a valued partner. We are confident that our efficient system will assist them in increasing their mortgage production,” said Brad Crandall, President of CU Companies. “This credit union recognizes that to grow their lending program, they need a partner that is invested in their success.”

About CU Companies

CU Companies exists to help credit unions fulfill their mission to provide superior services at the lowest possible cost to their members.

CU Companies was founded in 1987 by three Minnesota credit unions to offer a competitive mortgage solution for their members. They realized that by combining forces, they could offer a superior product to their membership than if they did it alone. These three credit unions created a Credit Union Service Organization (CUSO), CU Mortgage Services, Inc. in which they shared equal ownership.

Over the years, other credit unions recognized that their membership could also benefit from the CUSO and purchased stock in the organization. As the number of owners grew, they realized there were other areas of expertise that could be leveraged to provide an even greater product offering to their members. Over the next several years, five additional subsidiaries (Title, Realty, Preferred Investments, Member Business, and Auto) were created and CU Mortgage Services, Inc. became CU Companies. For more information, go to www.cucompanies.com.

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